

## CCAP – Income and Asset Assessment Guidelines (As at January 2010)

Quick cheque – The following information can be used as a potential guide to qualify for CCAP assistance. **The information is not entirely accurate and candidates should contact Centrelink for more accurate information.** The Rural Services Officer for the South east Victoria is:

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To qualify for CCAP assistance, key points in the income and assets test include;

- Net total of all assets, minus all outstanding debts should be **less than \$ 1.5 million**
- Liquid assess test; applicants can have **no more than \$20,000 in accessible cash** (including shares), on the day the application was lodged.
- All **'non-farm assets'** such as home, cars, shares and cash, other than those directly related to farm activities, minus outstanding debts; **should total less than \$245,000**
- Total yearly income, including rental, income from shares, non-farm activities and compensation; Singles less than 60yrs old = \$22,000. **For couples; less than \$40,000 pa. (Total net before Tax) See point below.**
- Exceptional Circumstances areas which include all Victoria except the Macalister Irrigation district and the Latrobe Valley, have an exception to the point above. That being; **'up to \$20,000 of you and your partner's combined income earned from wages or salary off the farm can be disregarded annually according to a pro-rated formula'.**

The above point **should only be considered an approximate guide** and should not dissuade farmer's from submitting application forms with Centre Link.